

EKU EXCELLENCE AWARD**Recipients:**

Awarded automatically to National Merit Semifinalists and students with an ACT Composite score of 31 or higher and a minimum high school grade point average of 3.75.

Benefits and Conditions:

Provides an award equivalent to in-state tuition, activity fee, double occupancy residence hall room, and 10-meal per week board plan. Requires maintenance of a 3.0 grade point average for retention.

EKU FOUNDERS SCHOLARSHIP**Recipients:**

Awarded automatically to persons with ACT composite scores of 29 or 30 and a minimum high school grade point average of 3.75.

Benefits and Conditions:

Provides equivalent of in-state tuition and student activity fee plus double occupancy residence hall room. Requires maintenance of a 3.0 grade point average to retain.

REGENTS SCHOLARSHIP**Recipients:**

Requires a minimum grade point average of 3.75 and a minimum ACT composite of 25. Students who meet these criteria and were also participants in the Governor's Scholars Program or who complete requirements for the Commonwealth Diploma will receive this scholarship automatically. Governor's Scholars Program participants will be sent award letters automatically. If the acceptance response indicates an eligibility for a higher award as described in this section, the scholarship will be upgraded. Eligible Commonwealth Diploma recipients who do not qualify for a higher award must have a school official send documentation of the Commonwealth Diploma, grade point average, and ACT composite following graduation. Students who are not automatic qualifiers but who meet the grade point average and ACT composite minimums will be considered for awards made on a competitive basis.

Benefits and Conditions:

Provides equivalent of in-state tuition and student activity fee. Requires maintenance of a 3.0 grade point average for retention.

PRESIDENTIAL SCHOLARSHIP**Recipients:**

Awarded automatically to high school valedictorians and to incoming freshmen accepted into the Honors Program who have not been offered another scholarship. Applicants who qualify for Regents Scholarship consideration on a competitive basis, but do not receive a Regents Scholarship will be offered this award. It is also awarded on a competitive basis to other high school graduates based on rank in class, grade point average, and ACT composite score. Also awarded on a competitive basis to transfer students from junior and community colleges who make application through the Office of Scholarships. Awards to transfer students are for four semesters.

Benefits and Conditions:

Provides one-half of the equivalent of in-state tuition and student activity fee. Requires maintenance of a 2.5 grade point average to retain.

J. W. THURMAN ALUMNI SCHOLARSHIP

Applicants must be a child of an EKU graduate. Applicants must score at least an 18 composite on the ACT exam and have a minimum high school grade point average of 3.0. Applicants may use the University's standard scholarship form and check the block indicating the application is for the J. W. Thurman Alumni Scholarship, and mail the application to: EKU National Alumni Association, Richards Alumni House, EKU, 521 Lancaster Ave., Richmond, KY 40475-3102.

HONORS PROGRAM AWARD

Students who are accepted into the University Honors Program will receive books-on-loan for up to eight consecutive semesters, provided they remain in the Honors Program.

DR. RODNEY GROSS SCHOLARSHIP

The Dr. Rodney Gross Scholarship provides financial assistance to high-achieving black U.S. citizens who are residents of the Commonwealth of Kentucky as defined by the Council on Higher Education's residency-for-fees policy. Applications may be received by contacting the Office of Scholarships by phone (859) 622-2361 or via the web.

**EKU RETENTION SCHOLARSHIP
(Contingent on Outside funding)**

Students completing their freshman year with a 2.0 grade point average or better and returning for the following fall term may apply for the retention scholarship. If applicants have been enrolled in developmental courses they must have earned at least a grade of a "C" or better and be degree seeking students. This non-renewable scholarship provides \$1000.00 for an academic year toward tuition and fees.

Student Loans

The **FEDERAL PERKINS LOAN** is a 5 percent simple interest loan awarded to exceptionally needy students. This loan is made to undergraduates, as well as post-baccalaureate and graduate students.

Repayment begins nine months after the student ceases to be enrolled on at least a half time basis. There are certain occupations which allow a student to cancel a percentage of the money they borrow from this program. Contact the Loan Accounts office in the Jones Building, Room 213, for more information regarding the cancellation and deferment options. All first time Federal Perkins Loan borrowers must be enrolled for thirty (30) days before their first Perkins disbursement can be released.

The **FEDERAL SUBSIDIZED STAFFORD LOAN PROGRAM** is a need based program available to students taking a minimum of six hours. This loan is for undergraduates, graduate students and post-baccalaureate students. The interest rate is variable. It is set each year based on the 91 day Treasury bill plus 2.5 percent. Contact the Division of Student Financial Assistance after July 1 for the current year interest rate.

The Federal Government pays the interest while the student is enrolled at least half time. A student has six months after ceasing to be enrolled as a half time student before repayment begins.

All first time Federal Stafford Loan borrowers (subsidized as well as unsubsidized) must obtain entrance counseling before their loan applications can be certified by the Division